

North Yorkshire Pension Fund - Cash Flow Forecast

	2025/2026 Forecast £k	2026/2027 Forecast £k	2027/2028 Forecast £k	2028/2029 Forecast £k
<b>SCHEME PAYMENTS</b>				
<b>Benefits</b>				
Pensions	(140,600)	(149,500)	(158,900)	(168,900)
Lump Sums	(41,700)	(44,300)	(47,100)	(50,100)
	<b>(182,300)</b>	<b>(193,800)</b>	<b>(206,000)</b>	<b>(219,000)</b>
Transfers out	(22,900)	(23,600)	(24,300)	(25,000)
Refunds to leavers	(600)	(600)	(600)	(600)
	<b>(23,500)</b>	<b>(24,200)</b>	<b>(24,900)</b>	<b>(25,600)</b>
<b>Operational Expenses</b>				
Admin Expenses	(3,028)	(2,774)	(2,885)	(3,000)
Oversight and Governance	(1,276)	(999)	(1,044)	(1,086)
	<b>(4,304)</b>	<b>(3,773)</b>	<b>(3,929)</b>	<b>(4,086)</b>
<b>TOTAL PAYMENTS</b>	<b>(210,104)</b>	<b>(221,773)</b>	<b>(234,829)</b>	<b>(248,686)</b>
<b>SCHEME RECEIPTS</b>				
Employer and Employee Contributions	159,800	128,900	132,700	136,700
Transfers in	38,100	26,500	27,300	28,100
<b>TOTAL RECEIPTS</b>	<b>197,900</b>	<b>155,400</b>	<b>160,000</b>	<b>164,800</b>
<b>SCHEME SURPLUS/ (DEFICIT)</b>	<b>(12,204)</b>	<b>(66,373)</b>	<b>(74,829)</b>	<b>(83,886)</b>